



BHUSHAN KHOT& CO
CHARTERED ACCOUNTANTS

B-132, 1st Floor,
Nanhey Park, Uttam Nagar,
Delhi - 110059

AUDIT REPORT
FOR
(FINANCIAL YEAR 2023-24)
OF
M/S NALANDA SOCIAL CHARITABLE TRUST

PREPARED BY *M/S BHUSHAN KHOT & CO* (CHARTERED ACCOUNTANTS):-

- 1. CA. LEELADHAR PRAJAPAT**
- 2. MR. ASHOK KUMAR**
- 3. MR. SITA RAM PRAJAPAT**
- 4. MR. RAHUL KUMAR**



BHUSHAN KHOT & CO
CHARTERED ACCOUNTANTS

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Nanhey Park, Uttam Nagar,
Delhi - 110059

Audit Report

We have audited the Balance Sheet of M/s. Nalanda Social Charitable Trust at Ram krishna nagar, shivaji chowk, patna- 800027 as at 31st March 2024 and Income and Expenditure Account for the year ended on that date which are in agreement with the books of accounts maintained at the head office at Ram krishna nagar, shivaji chowk, patna- 800027.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit in our opinion, proper books of accounts have kept by the assessee so far as appear from our examination of books, subject to the comments given below:

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and fair view.

1. In the case of Balance Sheet, of the state of above named assessee affairs as at 31st March 2024, and
2. In the case of Income and Expenditure Accounts, of the Income of the above named assessee for the accounting year ending on 31st March 2024.

In our opinion and to the best of our information and according to explanations given to us, the said accounts give a true and correct.

FOR BHUSHAN KHOT & CO.
CHARTERED ACCOUNTANTS

CA Leeladhar Prajapat
(Partner)
M. No. 542059

Place: Delhi
Date: 01.05.2024



ANNEXURE

STATEMENT OF PARTICULARS FOR THE YEAR ENDED 31-03-2024

IN THE MATTER OF : NALANDA SOCIAL CHARITABLE TRUST

I. Application of income for charitable of social work purposes

- 1 Amount of income of the previous year applied to charitable of social work purposes in India during that year. 241,500
- 2 Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1) ? If so, the details of the amount on income deemed to have been applied to charitable or religious purposes in India during the previous year. Yes
- 3 Amount of income accumulated or set apart/finally set apart for applications to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly/ in part only for such purposes. -
- 4 Amount of income eligible for exemption under section 11(1) (C) (Give details)
- | | |
|--------------------------------------|---------|
| Total income as per Income & Exp.A/c | 241,500 |
| 85% of total income | 205,275 |
| Income applied in the A.Y.2024-2025 | 205,275 |
| Total income applied | 205,275 |
| Exemption u/s 11 | 36,225 |
- 5 Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) Donations towards Corps of the Trust- No
- 6 Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof Deposited in Bank Account. No
- 7 Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ? If so, the details thereof. NO



Contd.....P/2

8 Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :

- (a) has been applied for purposes other than charitable religious purposes or has been ceased to be accumulated or apart for application thereto , or NO
- (b) has ceased to remain invested in any security referred to in section 11(2) (b) (ii), or deposited in any account referred to in section 11(2) (b) (ii), or section 11 (2) (b) (iii), or NO
- (c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, details thereof. NO

II. Application or use income or property for the benefit of person referred to in section 13(3)

- 1 Whether any land, building or other property of the trust/ institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) If so , give details of the amount, rate of interest charged and the name of security, if any NO
- 2 Whether any land, building or other property of the trust/ institution was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any NO
- 3 Whether any land, building was made to any such person during previous year by way of salary, allowance or otherwise? If so, give details, NO
- 4 Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or Compensation received , If any, NO
- 5 Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid. NO



Contd.....P/3

6 Whether any share, security of other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. NO

7 Whether any Income or property of the trust / institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of Income or value of property so diverted. NO

8 Whether the Income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. NO

III. Investment held at any during the previous year (s) in concerns in which persons referred to in section 13(3) have a substantial interest

S.No.	Name and address of the concern	When the concern is a company, No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col(4) exceeded 5% of the capital of the concern during the previous year say, Yes/ No.
(1)	(2)	(3)	(4)	(5)	(6)
	NIL	NO	NIL	NIL	NIL
Total					

Place : Delhi
Date : 01.05.2024



For BHUSHAN KHOT & CO
CHARTERED ACCOUNTANTS
Firm Regn. No. 116888W

Leeladhar Prajapat

CA Leeladhar Prajapat
Partner
M.No. 542059

M/S NALANDA SOCIAL CHARITABLE TRUST

Balance Sheet as at 31st March, 2024

Liabilities	Amount Rs.	Assets	Amount Rs.
Corpus Fund		Fixed Assets	
Opening Balance	-		-
Add:		Current Assets	
Excess of income over expenditure	8,621	Cash at Bank	-
		Cash in Hand	13,621
		Misc. Assets	-
Current Liabilities			
Audit Fee Payable	5,000		
	13,621		13,621

As per our separate report of even date annexed

For Bhushan Khot & Co
Chartered Accountants

For NALANDA SOCIAL CHARITABLE TRUST

Leeladhar Prajapat

Leeladhar Prajapat
Partner
M.No. 542059

President

Secretary

Place : New Delhi

Date: 01/05/2024

UDIN: 24542059BKARXV8928



M/S NALANDA SOCIAL CHARITABLE TRUST

Income & Expenditure Account for the year ended 31st March, 2024

Expenditure	Amount Rs.	Income	Amount Rs.
To Audit Fees	5,000	By Fees & Subscription Received	202,121
" Local Conveyance Expenses	6,500	" Contribution by Members	40,000
" Meeting Expenses	4,500	" Donation by Public	4,500
" Office Expenses	26,000	" Misc. Receipt	3,500
" Social Work	12,500		
" Salary	22,000		
" Camp Expenses	10,500		
" Education Empowerments Exp.	65,000		
" Expenses on National Festival's	6,500		
" Workman and Staff Welfare Expenses	20,000		
" Water Conservation & Hygien Aware. Prog.	8,500		
" Aware. Prog. On Road Safety	8,000		
" Women & Child Health Camp.	27,000		
" Consumer Welfare Prog..	6,500		
" Family Planning Aware. Prog..	5,500		
" Books & Periodicals Expenses	7,500		
" Excess of Income over expenditure	8,621		
	<u>250,121</u>		<u>250,121</u>

As per our separate report of even date annexed

For Bhushan Khot & Co
Chartered Accountants

Leeladhar Prajapat

Leeladhar Prajapat
Partner
M.No. 542059

Place : New Delhi

Date: 01/05/2024



For NALANDA SOCIAL CHARITABLE TRUST

President

Secretary

M/S NALANDA SOCIAL CHARITABLE TRUST

Receipt & Payment Account for the Year ended 31st March, 2024

Receipt	Amount	Payments	Amount
To Opening Balance		By Books & Periodicals Expenses	7,500
" Cash in hand	-	" Local Conveyance Expenses	6,500
" Cash at Bank	-	" Meeting Expenses	4,500
		" Office Expenses	26,000
" Fees & Subscription Received	202,121	" Social Work	12,500
" Contribution by Members	40,000	" Salary	22,000
" Donation by Public	4,500	" Camp Expenses	10,500
" Misc. Receipt	3,500	" Education Empowerments Exp.	65,000
		" Expenses on National Festival's	6,500
		" Workman and Staff Welfare Expenses	20,000
		" Water Conservation & Hygien Aware. Prog.	8,500
		" Aware. Prog. On Road Safety	8,000
		" Women & Child Health Camp.	27,000
		" Consumer Welfare Prog..	6,500
		" Family Planning Aware. Prog..	5,500
		" Closing Balance	
		Cash in hand	13,621.00
		Cash at Bank	-
	<u>250,121</u>		<u>250,121</u>

As per our separate report of even date annexed

For Bhushan Khot & Co
Chartered Accountants

For NALANDA SOCIAL CHARITABLE TRUST

Leeladhar Prajapat

Leeladhar Prajapat
Partner
M.No. 542059

Place : New Delhi
Date: 01/05/2024



President

Secretary